

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF PENNSYLVANIA

In Re:	§	
BARNES II, RICHARD P.,	§	CASE NO. 18-24483 GLT
Debtor	§	
	§	
Natalie Lutz Cardiello, Esquire, Trustee,	§	CHAPTER 7
Movant	§	
	§	DOCUMENT NO.
v.	§	
	§	
No Respondent	§	

---

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Natalie Lutz Cardiello, Esquire, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 2,410.71 (Without deducting any secured claims)	Assets Exempt: 18,095.29
Total Distributions to Claimants: 53,065.02	Claims Discharged Without Payment: 7,717.69
Total Expenses of Administration: 6,184.98	

3) Total gross receipts of \$ 59,250.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$ 59,250.00 from the liquidation of

the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$ 134,978.71	\$ 134,519.63	\$ 51,780.08	\$ 51,780.08
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	NA	6,184.98	6,184.98	6,184.98
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	7,767.43	7,802.63	7,802.63	1,284.94
<b>TOTAL DISBURSEMENTS</b>	\$ 142,746.14	\$ 148,507.24	\$ 65,767.69	\$ 59,250.00

4) This case was originally filed under chapter 13 on 11/15/2018 , and it was converted to chapter 7 on 08/17/2020 . The case was pending for 19 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/03/2022 By: /s/Natalie Lutz Cardiello, Esquire  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
113 TREONA DR., VERONA, PA 15147	1110-000	59,250.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$ 59,250.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$ 0.00</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
000005	FREEDOM MORTGAGE CORPORATION	4110-000	132,568.00	132,108.92	51,780.08	51,780.08
000001	ALLY FINANCIAL	4210-000	2,410.71	2,410.71	0.00	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$ 134,978.71</b>	<b>\$ 134,519.63</b>	<b>\$ 51,780.08</b>	<b>\$ 51,780.08</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TRUSTEE EXPENSES:NATALIE LUTZ CARDIELLO	2200-000	NA	177.06	177.06	177.06
CLERK, U.S. BANKRUPTCY COURT	2700-000	NA	188.00	188.00	188.00
ALLEGHENY COUNTY DEPT REAL ESTATE	2820-000	NA	768.75	768.75	768.75
ATTORNEY FOR TRUSTEE FEES (TRUSTEE FIRM):NATALIE LUTZ CARDIELLO, ESQ	3110-000	NA	2,100.00	2,100.00	2,100.00
REALTOR FOR TRUSTEE FEES (REAL ESTATE COMMISSIONS):DEBTOR'S 50% SHARE OF REAL ESTATE	3510-000	NA	2,951.17	2,951.17	2,951.17
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ 6,184.98</b>	<b>\$ 6,184.98</b>	<b>\$ 6,184.98</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA: NA	NA	NA	NA	NA	NA
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Lending Club Corp 71 Stevenson San Francisco, CA 94105		1,200.00	NA	NA	0.00
000003	AMERICAN EXPRESS NATIONAL BANK	7100-000	700.00	933.01	933.01	153.65
000007	JPMORGAN CHASE BANK, N.A.	7100-000	300.00	482.40	482.40	79.45
000002	LVNV FUNDING, LLC	7100-000	3,267.43	3,267.43	3,267.43	538.08
000004	PORTFOLIO RECOVERY ASSOCIATES, LLC	7100-000	800.00	1,109.26	1,109.26	182.67
000006	PORTFOLIO RECOVERY ASSOCIATES, LLC	7100-000	1,500.00	2,010.53	2,010.53	331.09
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$ 7,767.43</b>	<b>\$ 7,802.63</b>	<b>\$ 7,802.63</b>	<b>\$ 1,284.94</b>

Document Form 1 Page 6 of 10  
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page: 1

## ASSET CASES

Case No: 18-24483 GLT Judge: GREGORY L. TADDONIO  
 Case Name: BARNES II, RICHARD P.

Trustee Name: Natalie Lutz Cardiello, Esquire

Date Filed (f) or Converted (c): 08/17/20 (c)

341(a) Meeting Date: 09/29/20

Claims Bar Date: 10/26/20

For Period Ending: 03/03/22

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 113 TREONA DR., VERONA, PA 15147  This property was scheduled as being 100% owned by the Debtor. However, the property is owned by the Debtor and another party. The petition value of \$132,000 has been reduced by 50% to reflect the Debtor's 1/2 interest.  In addition to the purchase price of \$111,000, with the Debtor's 50% interest being \$55,500, and because the liabilities associated with this asset exceeded the value of the asset, the Trustee received a "carve out" or guaranteed payment of \$3,750, for the bankruptcy estate for her efforts in liquidating this asset. (The total amount of the carve out was \$7,500; however, 50% was paid to the Trustee for the bankruptcy estate of the co-owner.) The carve out was paid by the purchaser in the form of a "buyer's premium". The carve out is not a separate asset and is not otherwise reflected on Form 1, but is mentioned here to explain the \$3,750 difference between the Memo Allocation Receipts of \$55,500 on Form 2 and the total Sale/Funds Received by the Estate in Column 5 on Form 1.	66,000.00	3,750.00		59,250.00	FA
2. 2012 CHEVROLET CRUZE	6,405.00	0.00		0.00	FA
3. HOUSEHOLD GOODS AND FURNISHINGS	1,390.00	0.00		0.00	FA
4. GOLF CLUBS AND HOCKEY EQUIPMENT	600.00	0.00		0.00	FA
5. WEARING APPAREL	1,000.00	0.00		0.00	FA
6. JEWELRY	100.00	0.00		0.00	FA
7. CASH	11.00	0.00		0.00	FA
8. PNC BANK CHECKING ACCOUNT	4,000.00	0.00		0.00	FA
9. GIANT EAGLE RETIREMENT ACCOUNTS	7,000.00	0.00		0.00	FA
10. TERM LIFE INSURANCE	0.00	0.00		0.00	FA

Document FORM 1 Page 7 of 10  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**

Page: 2  
**Exhibit 8**

**ASSET CASES**

Case No: 18-24483 GLT Judge: GREGORY L. TADDONIO  
Case Name: BARNES II, RICHARD P.

Trustee Name: Natalie Lutz Cardiello, Esquire  
Date Filed (f) or Converted (c): 08/17/20 (c)  
341(a) Meeting Date: 09/29/20  
Claims Bar Date: 10/26/20

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)					Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
	\$86,506.00	\$3,750.00		\$59,250.00	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 04/30/21

Current Projected Date of Final Report (TFR): 10/15/21

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-24483 -GLT  
Case Name: BARNES II, RICHARD P.Trustee Name: Natalie Lutz Cardiello, Esquire  
Bank Name: Axos Bank  
Account Number / CD #: \*\*\*\*\*0356 Checking Account (Non-Interest EarnTaxpayer ID No: \*\*\*\*\*9581  
For Period Ending: 03/03/22Blanket Bond (per case limit): \$ 8,856,594.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/05/21		TOTAL TITLE SERVICES, LLC ESCROW ACCOUNT (VB ONE, LLC)	BALANCE FORWARD SALE OF REAL ESTATE APPROVED AT DOC. NO. 102		3,750.00		0.00 3,750.00
	1	TOTAL TITLE SERVICES, LLC	Memo Amount: 55,500.00 DEBTOR'S 50% SHARE OF CONTRACT SALES PRICE	1110-000			
		FREEDOM MORTGAGE CORPORATION	Memo Amount: ( 51,780.08 ) DEBTOR'S 50% SHARE OF PAYOFF OF MORTGAGE	4110-000			
		ALLEGHENY COUNTY DEPT REAL ESTATE	Memo Amount: ( 768.75 ) DEBTOR'S 50% SHARE OF REAL ESTATE TRANSFER TAX	2820-000			
			Memo Amount: ( 2,951.17 ) DEBTOR'S 50% SHARE OF REAL ESTATE COMMISSIONS LESS 50% SHARE OF NET REAL ESTATE TAXES AND CLOSING COSTS	3510-000			
	1		Memo Amount: 3,750.00 DEBTOR'S 50% SHARE OF BUYER'S PREMIUM	1110-000			
01/27/22		CLERK, U.S. BANKRUPTCY COURT 600 Grant Street 54th Floor Pittsburgh, PA 15219	Filing Fee for Motion	2700-000		188.00	3,562.00
01/27/22	070001	Natalie Lutz Cardiello 107 Huron Drive Carnegie, PA 15106	Trustee Expenses	2200-000		177.06	3,384.94
01/27/22	070002	Natalie Lutz Cardiello, Esquire 107 Huron Drive Carnegie, PA 15106	Attorney for Trustee Fees (Trustee	3110-000		2,100.00	1,284.94

Page Subtotals 3,750.00 2,465.06



ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-24483 -GLT  
Case Name: BARNES II, RICHARD P.

Trustee Name: Natalie Lutz Cardiello, Esquire  
Bank Name: Axos Bank  
Account Number / CD #: \*\*\*\*\*0356 Checking Account (Non-Interest Earn

Taxpayer ID No: \*\*\*\*\*9581  
For Period Ending: 03/03/22

Blanket Bond (per case limit): \$ 8,856,594.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/27/22	070003	LVNV FUNDING, LLC RESURGENT CAPITAL SERVICES PO BOX 10587 GREENVILLE, SC 29603-0587	Claim 000002, Payment 16.46799%	7100-000		538.08	746.86
01/27/22	070004	AMERICAN EXPRESS NATIONAL BANK C/O BECKET AND LEE LLP PO BOX 3001 MALVERN PA 19355-0701	Claim 000003, Payment 16.46821%	7100-000		153.65	593.21
01/27/22	070005	PORTFOLIO RECOVERY ASSOCIATES, LLC POB 12914 NORFOLK VA 23541	Claim 000004, Payment 16.46774%	7100-000		182.67	410.54
01/27/22	070006	PORTFOLIO RECOVERY ASSOCIATES, LLC POB 12914 NORFOLK VA 23541	Claim 000006, Payment 16.46780%	7100-000		331.09	79.45
01/27/22	070007	JPMORGAN CHASE BANK, N.A. PO BOX 15368 WILMINGTON, DE 19850	Claim 000007, Payment 16.46973%	7100-000		79.45	0.00

Memo Allocation Receipts: 59,250.00  
Memo Allocation Disbursements: 55,500.00  
Memo Allocation Net: 3,750.00

COLUMN TOTALS 3,750.00 3,750.00 0.00  
Less: Bank Transfers/CD's 0.00 0.00  
Subtotal 3,750.00 3,750.00  
Less: Payments to Debtors 0.00  
Net 3,750.00 3,750.00

Total Allocation Receipts: 59,250.00  
Total Allocation Disbursements: 55,500.00  
Total Memo Allocation Net: 3,750.00

NET DISBURSEMENTS  
TOTAL - ALL ACCOUNTS NET DEPOSITS  
Checking Account (Non-Interest Earn - \*\*\*\*\*0356 3,750.00 3,750.00 0.00  
3,750.00 3,750.00 0.00  
(Excludes Account) (Excludes Payments) Total Funds

Page Subtotals 0.00 1,284.94

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-24483 -GLT  
Case Name: BARNES II, RICHARD P.

Trustee Name: Natalie Lutz Cardiello, Esquire  
Bank Name: Axos Bank  
Account Number / CD #: \*\*\*\*\*0356 Checking Account (Non-Interest Earn

Taxpayer ID No: \*\*\*\*\*9581

For Period Ending: 03/03/22

Blanket Bond (per case limit): \$ 8,856,594.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			Checking Account (Non-Interest Earn - *****0356		Transfers)	To Debtors)	On Hand

Page Subtotals

0.00

0.00